



# Chinese Big Business in Indonesia: The State of Capital (Routledge Contemporary Southeast Asia S)

*Christian Chua*

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The disintegration of Indonesia's New Order regime in 1998 and the fall of Soeharto put an end to the crude forms of centralised authoritarianism and economic protectionism that allowed large Chinese conglomerates to dominate Indonesia's private sector. Contrary to all expectations, most of the major capitalist groups, though damaged considerably by the Asian Crisis, managed to cope with the ensuing monumental political and economic changes, and now thrive again albeit within a new democratic environment.

In this book Christian Chua assesses the state of capital before, during, and after the financial and political crisis of 1997/1998 and analyses the changing relationships between business and the state in Indonesia. Using a distinct perspective that combines cultural and structural approaches on Chinese big business with exclusive material derived from interviews with some of Indonesia's major business leaders, Chua identifies the strategies employed by tycoons to adapt their corporations to the post-authoritarian regime and provides a unique insight into how state-business relationships in Indonesia have evolved since the crisis.

Chinese Big Business in Indonesia is the first major analysis of capital in Indonesia since the fall of Soeharto, and will be of interest to graduate students and scholars of political economy, political sociology, economics and business administration as well as to practitioners having to do with Southeast Asian business and politics.

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